



**CHARLES & HELEN SCHWAB FOUNDATION
 FOUNDATION FINANCIALS**

In the twelve months ending December 31, 2016 and December 31, 2015, the Foundation made grants to organizations working in the areas of education and human resources.

GRANTS AND PROGRAM OPERATIONS SHAPSHOT

	December 31,2016	December 31,2015
Grants Made:		
Education	\$ 15,713,425	\$ 8,813,058
Human Services	3,024,245	3,050,000
Other	1,562,232	1,648,000
Subtotal-Grants	<u>\$ 20,299,902</u>	<u>\$ 13,511,058</u>
Change in Discount	72,597	27,907
Total Grants	<u>\$ 20,372,499</u>	<u>\$ 13,538,965</u>
Program Operations:		
Grant Administration	<u>39,113</u>	<u>389,612</u>
Total Grants & Program Operations	<u><u>\$ 20,411,612</u></u>	<u><u>\$ 13,928,577</u></u>

CHARLES AND HELEN
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**CHARLES & HELEN SCHWAB FOUNDATION
 STATEMENTS OF FINANCIAL POSITION**

		December 31,	
		2016	2015
Assets			
Cash and cash equivalents		\$ 7,677,636	\$ 3,878,017
Investments		392,729,378	349,900,324
Total assets		\$ 400,407,014	\$ 353,778,341
Liabilities and Net Assets			
Liabilities			
Accounts payable		\$ 16,179	\$ 9,584
Accrued liabilities		54,062	55,075
Grants payable, short-term		7,941,000	5,644,770
Grants payable, long-term		945,950	2,214,353
Credit support agreement		-	446,359
Deferred excise tax liability		6,235,926	5,372,385
Total liabilities		15,193,117	13,742,526
Net assets			
Unrestricted		385,213,897	340,035,815
Total liabilities and net assets		\$ 400,407,014	\$ 353,778,341

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**CHARLES & HELEN SCHWAB FOUNDATION
STATEMENTS OF ACTIVITIES**

	Years ended December 31,	
	2016	2015
Unrestricted Revenue		
Interest	\$ 874	\$ 1,221
Dividends	2,804,811	2,283,309
Realized gain on investments, net	20,897,821	8,132,491
Unrealized gain on investments	43,176,780	17,882,656
In-kind contributions	113,950	113,714
Contributions and other income	-	40,134,840
	66,994,236	68,548,231
Expenses		
Program services		
Grants made	20,299,902	13,511,058
Discount on long-term grants payable	72,597	27,907
	20,372,499	13,538,965
Program operating	39,113	389,612
	20,411,612	13,928,577
Supporting		
General and administrative	422,001	419,493
Excise tax, net	982,541	403,725
	21,816,154	14,751,795
Change in net assets	45,178,082	53,796,436
Unrestricted net assets, beginning of year	340,035,815	286,239,379
Unrestricted net assets, end of year	\$ 385,213,897	\$ 340,035,815