

**Charles and Helen Schwab Foundation**  
**Statements of Financial Position**  
**December 31, 2020 and 2019**

---

	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 5,378,460	\$ 2,331,325
Investments	465,784,348	445,407,753
Prepaid expenses and other assets	<u>6,781</u>	<u>6,270</u>
Total assets	<u>\$ 471,169,589</u>	<u>\$ 447,745,348</u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts payable	\$ 4,064	356,436
Accrued liabilities	64,773	69,644
Grants payable, net	7,838,196	8,825,199
Deferred excise tax liability	<u>4,646,720</u>	<u>6,280,032</u>
Total liabilities	12,553,753	15,531,311
Net assets		
Without donor restrictions	<u>458,615,836</u>	<u>432,214,037</u>
Total liabilities and net assets	<u>\$ 471,169,589</u>	<u>\$ 447,745,348</u>

**Charles and Helen Schwab Foundation**  
**Statements of Activities**  
**Years Ended December 31, 2020 and 2019**

	2020	2019
Revenues and support		
Unrealized gain on investments	\$ 20,197,453	\$ 31,165,314
Realized gain on investments, net	24,826,603	27,275,413
Dividends	6,579,663	6,639,406
In-kind contributions	91,043	65,053
Interest	4,810	54,136
Total revenues and support	51,699,572	65,199,322
Expenses		
Program services		
Grants made, net of discount	25,652,963	22,950,031
Program operating	772,204	671,108
Total program expenses	26,425,167	23,621,139
Supporting		
General and administrative	288,918	282,960
Excise (benefit) tax	(1,416,312)	807,766
Total supporting (benefit) expense	(1,127,394)	1,090,726
Total expenses	25,297,773	24,711,865
Change in net assets - without donor restrictions	26,401,799	40,487,457
Net assets - without donor restrictions, beginning of the year	432,214,037	391,726,580
Net assets - without donor restrictions, end of the year	\$ 458,615,836	\$ 432,214,037