

**Charles and Helen Schwab Foundation**  
**Statements of Financial Position**  
**December 31, 2021 and 2020**

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	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 31,235,417	\$ 5,378,460
Investments	660,335,110	465,784,348
Prepaid expenses and other assets	<u>2,674</u>	<u>6,781</u>
Total assets	<u>\$ 691,573,201</u>	<u>\$ 471,169,589</u>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities		
Accounts payable	\$ 3,578	\$ 4,064
Accrued liabilities	206,823	64,773
Grants payable, net	17,660,109	7,838,196
Deferred excise tax liability	<u>6,622,573</u>	<u>4,646,720</u>
Total liabilities	24,493,083	12,553,753
Net assets		
Without donor restrictions	<u>667,080,118</u>	<u>458,615,836</u>
Total liabilities and net assets	<u>\$ 691,573,201</u>	<u>\$ 471,169,589</u>

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**Charles and Helen Schwab Foundation**  
**Statements of Activities**  
**Years Ended December 31, 2021 and 2020**

	2021	2020
Revenues and support		
Contributions	\$ 22,390,004	\$ -
Unrealized gain on investments	142,486,780	20,197,453
Realized gain on investments, net	107,531,882	24,826,603
Dividends	6,448,600	6,579,663
In-kind contributions	96,126	91,043
Interest	3,150	4,810
Total revenues and support	278,956,542	51,699,572
Expenses		
Program services		
Grants made, net of discount	65,697,552	25,652,963
Program operating	853,889	772,204
Total program expenses	66,551,441	26,425,167
Supporting		
General and administrative	960,967	288,918
Excise tax (benefit)	2,979,852	(1,416,312)
Total supporting expense (benefit)	3,940,819	(1,127,394)
Total expenses	70,492,260	25,297,773
Change in net assets - without donor restrictions	208,464,282	26,401,799
Net assets - without donor restrictions, beginning of year	458,615,836	432,214,037
Net assets - without donor restrictions, end of year	\$ 667,080,118	\$ 458,615,836