

Charles and Helen Schwab Foundation
Statements of Financial Position
December 31, 2022 and 2021

	<u>2022</u>	<u>2021</u>
ASSETS		
Cash and cash equivalents	\$ 15,095,189	\$ 31,235,417
Investments	632,819,645	660,335,110
Prepaid expenses and other assets	<u>66,402</u>	<u>2,674</u>
Total assets	<u>\$ 647,981,236</u>	<u>\$ 691,573,201</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$ 4,617	\$ 3,578
Accrued liabilities	161,016	206,823
Grants payable, net	11,088,372	17,660,109
Deferred excise tax liability	<u>5,894,196</u>	<u>6,622,573</u>
Total liabilities	17,148,201	24,493,083
Net assets		
Without donor restrictions	<u>630,833,035</u>	<u>667,080,118</u>
Total liabilities and net assets	<u>\$ 647,981,236</u>	<u>\$ 691,573,201</u>

Charles and Helen Schwab Foundation
Statements of Activities
Years Ended December 31, 2022 and 2021

	2022	2021
Revenues and support		
Contributions	\$ -	\$ 22,390,004
Unrealized (loss) gain on investments, net	(52,401,172)	142,486,780
Realized gain on investments, net	34,692,432	107,531,882
Dividends	6,408,192	6,448,600
In-kind contributions	194,605	96,126
Interest	727,908	3,150
Total revenues and support	(10,378,035)	278,956,542
Expenses		
Program services		
Grants made, net of discount	23,065,763	65,697,552
Program operating	1,830,532	853,889
Total program expenses	24,896,295	66,551,441
Supporting		
General and administrative	1,073,131	960,967
Excise (benefit) tax	(100,378)	2,979,852
Total supporting expense	972,753	3,940,819
Total expenses	25,869,048	70,492,260
Change in net assets - without donor restrictions	(36,247,083)	208,464,282
Net assets - without donor restrictions, beginning of year	667,080,118	458,615,836
Net assets - without donor restrictions, end of year	\$ 630,833,035	\$ 667,080,118